

## General Assembly

## Raised Bill No. 5640

February Session, 2004

LCO No. 2282

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Referred to Committee on Environment

Introduced by: (ENV)

## AN ACT CONCERNING DAIRY FARM VIABILITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective July 1, 2004) (a) For the purposes described in
- subsection (b) of this section, the State Bond Commission shall have
- 3 the power, from time to time, to authorize the issuance of bonds of the
- 4 state in one or more series and in principal amounts not exceeding in
- 5 the aggregate eight million dollars.
- 6 (b) The proceeds of the sale of said bonds, to the extent of the
- 7 amount stated in subsection (a) of this section, shall be used by the
- 8 Department of Agriculture and Consumer Protection for the purpose
- 9 of compensating milk producers in accordance with section 2 of this
- 10 act.
- 11 (c) All provisions of section 3-20 of the general statutes, or the
- 12 exercise of any right or power granted thereby, which are not
- 13 inconsistent with the provisions of this section are hereby adopted and
- 14 shall apply to all bonds authorized by the State Bond Commission
- 15 pursuant to this section, and temporary notes in anticipation of the
- 16 money to be derived from the sale of any such bonds so authorized

17 may be issued in accordance with said section 3-20 and from time to 18 time renewed. Such bonds shall mature at such time or times not 19 exceeding twenty years from their respective dates as may be provided 20 in or pursuant to the resolution or resolutions of the State Bond 21 Commission authorizing such bonds. None of said bonds shall be 22 authorized except upon a finding by the State Bond Commission that 23 there has been filed with it a request for such authorization which is 24 signed by or on behalf of the Secretary of the Office of Policy and 25 Management and states such terms and conditions as said commission, 26 in its discretion, may require. Said bonds issued pursuant to this 27 section shall be general obligations of the state and the full faith and 28 credit of the state of Connecticut are pledged for the payment of the 29 principal of and interest on said bonds as the same become due, and 30 accordingly and as part of the contract of the state with the holders of 31 said bonds, appropriation of all amounts necessary for punctual 32 payment of such principal and interest is hereby made, and the State 33 Treasurer shall pay such principal and interest as the same become 34 due.

Sec. 2. (NEW) (Effective July 1, 2004) Any milk producer may apply to the Commissioner of Agriculture and Consumer Protection for compensatory payments of two dollars per hundred pounds of milk produced by such producer on or after January 1, 2003, but prior to January 1, 2004, provided such producer is in business as of the effective date of this section and further provided such producer demonstrates, to the satisfaction of said commissioner, that any quantity of milk for which such payment is sought was sold during said period. For the purposes of this section, "milk producer" means a person engaged in the production of milk in this state, provided such milk is eligible for sale as Class I milk, as defined by the United States Department of Agriculture.

This act shall take effect as follows:			
Section 1	July 1, 2004		

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Sec. 2	July 1, 2004

## Statement of Purpose:

To provide short-term financial relief to Connecticut dairy farmers.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]